

## GREATER PORTLAND LANDMARKS

### *PERSONAL PLANNING CHOICES: An Easy Guide to Gift Planning*

<b>IF YOUR GOAL IS TO:</b>	<b>THEN YOU CAN:</b>	<b>YOUR BENEFITS ARE:</b>
<b>Make a quick and easy gift</b>	Simply write a check now	An income tax deduction and immediate impact for charity
<b>Avoid tax on capital gains</b>	Contribute long-term appreciated stock or other securities	A charitable deduction plus no capital gains tax
<b>Reduce gift and estate taxes on assets you pass to children or grandchildren</b>	Create a charitable lead trust that pays income to GPL for a specific term of years	It has the estate tax benefits of a gift, but your family keeps the property
<b>Make a revocable gift during your lifetime</b>	Name GPL as the beneficiary of assets in a living trust	Full control of the trust's terms for your lifetime
<b>Defer a gift until after your lifetime</b>	Put GPL in your will (either with cash, specific property, or a share of the residue)	Your gifts are fully exempt from estate tax
<b>Make a large gift with little cost to yourself</b>	Contribute a life insurance policy you no longer need	Current and possibly future income tax deductions
<b>Avoid the twofold taxation on IRA or other employee benefit plans</b>	Name GPL as the beneficiary of the remainder of the assets after your lifetime	It lets you leave your family other assets that carry reduced tax liability
<b>Avoid capital gains tax on the sale of a home or other real estate</b>	Donate the property to GPL, or sell it to them at a bargain price	An income tax deduction, plus reduction or elimination of capital gains tax
<b>Create a hedge against inflation over the long-term</b>	Create a Charitable Remainder Unitrust	It pays you a variable income for life and gives you tax benefits
<b>Secure a fixed life income while avoiding market risks</b>	Create a Charitable Remainder Annuity Trust	It gives you tax benefits and often boosts your rate of return